FR Financial Report 2024

Organization:	Executive Committee
Resolution date:	14.03.2025
Agenda item:	4. Reports and plans

Motion text

The report shows the State of Finances from 1st of January to 31st of December 2024.

We finished the year with 2980,05 EUR surplus. However, it results mostly from receiving additional 6160 EUR from EYF in November 2024. Thus, there was no time to spend this surplus in one month, and we decided to move it for the next year.

In regard to financial management, we continued to maintain all the positive changes introduced in previous period. We changed the format of Treasurer report from bi-monthly to quarterly, to adjust with strategy monitoring periods.

Expenditure:

Category 1: Personnel costs

We spend more in this category than planned, due to overtime payment. We decided to allocate the additional EYF money for paid overhours and since 2025 to include overtime payment in the budget. We saved on the training (due to Treasurer Meeting taking place online) and staff meetings.

Category 2: Infrastructure and operating costs

In this category we underspent 11,8% due to lower costs of utilities, and lack of spending for Office Equipment & Supplies (moved to 2025, see in Financial plan) and post charges (new EYF reporting guidelines do not require sending everything printed as previously).

Category 3: Administrative expenditure

We spent 94,36% in this category – some savings were made on extraordinary costs (only 4 EUR) and legal expenses (due to simplification of residence & work permit procedure in Serbia).

Category 4: Statutory meetings

We overspent 1926,78 EUR in this category, which is 7,26%. This is due to the fact that the planned budget for Networking and EC meetings were unrealistic. For Networking, most of the planned budget was spent before the GA, with FYEG GA (as the most important networking event) still upcoming. Thus, we overspent 475,56 EUR on networking, which is 155,95% of plan. We reduced the number of EC meetings, and one of them organised in Belgrade to reduce costs, however, it was

still not possible to organise three meetings for the sum of 5000 EUR. Hence, we overspent 869,89 EUR (117,4% of plan).

On GA we overspent 4,49% (898,29 EUR) compared to the plan, we saved on Study Visit (316,96 EUR saved, which is 45,28% of plan) as it happened in Croatia, thus travel costs were reduced.

Category 5: Capacity Building and Regional Activities:

In this category, almost everything went as in plan. We spent less on the Workplan due to some MOs underspending on their local actions. There were changes between lines (Workplan and Regional Meeting) due to co-funding needs, not affecting the sum of expenses.

As study session is paid or reimbursed back by the Council of Europe, and the Green Perspectives for European Security by GEF, the cost is 0. However, in study session there was little difference due to currency and we received more, reflected in incomes.

Incomes:

In administrative part, we received 513,85 EUR less from Green Forum due to exchange rate. As in the beginning, we received additional 6160 EUR from EYF in November 2024.

We received less for workplan, as MOs underspending on their local actions. We received less co-funding from HBS and pax fees, but project from Green European Foundation contributed to Work Plan, so total co-funding from other sources was almost the same.

Profit and Loss:

Total profit for 2024 is 2980,05 EUR. As some invoices from 2023 EYF WP equalling to 1847,30 EUR were rejected in June 2024, the real carry-over money from 2023 was 7824,10 EUR not 9671,41 EUR as in the financial report approved in Vilnius GA. Thus, total savings at the beginning of 2025 is 10804,15 EUR.

Attachment: Financial Report 2024 (Detailed)